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From the BDBMC

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Martin County Approves a 50% Exemption of the Tax Levied for Businesses Located in the Enterprise Zone

Stuart, FL – (December 18, 2013) The Martin County Board of County Commissioners (BOCC) approved a 50% exemption of the tax levied for any business, profession or occupation that has its permanent business location or branch office located in an Enterprise Zone. The approval came at last week's BOCC meeting held on December 10, 2013.

After a three year process for an Enterprise Zone designation, the State of Florida approved the application for Martin County, specifically a 9.6 square mile area in Indiantown. Introduced by the state in 1982, the enterprise program was created to enhance the social and economic well-being of areas that receive this designation. This exemption is just another tool that can be utilized by existing and new businesses located in Indiantown.

"The Business Development Board of Martin County (BDBMC) looks forward to working closely with The Community Redevelopment Agency (CRA), the Enterprise Zone Development Authority (EZDA) and the local community to inform business owners of this exemption" said Tim Dougher, Executive Director, BDBMC. "We have seen an impressive amount of interest from existing and new companies wanting to learn more about Indiantown and the Enterprise Zone" Dougher said "and we will continue to market the resources and attributes of Indiantown and Martin County as a whole"

"Indiantown is one of seven CRA districts in the County, but the only one that has the benefit of an Enterprise Zone" said Kevin Freeman, Community Development Director for Martin County. "This exemption will help accelerate investment interest in Indiantown" Freeman said.

About the BDBMC: The Business Development Board of Martin County is the county's official economic development organization, and Enterprise Florida, Inc. partner. More information about the organization can be found by visiting www.bdbmc.org.

About the CRA: A Community Redevelopment Agency is a public entity that finances redevelopment within focused areas. These areas tend to be older neighborhoods where there is a need to reverse deterioration, create jobs, revitalize the business climate, increase property values and encourage active participation and investment by citizens. The CRA was established under the guidelines of the Community Redevelopment Act (Chapter 163, part III, Florida Statutes) to carry out redevelopment and revitalization within designated communities, employing the most appropriate use of resources consistent with the public interest.
<http://martincountykra.com>.